

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.1,38,553/- (Rupees One Lakh Thirty Eight Thousand Five Hundred and Fifty Three only) in favour of M/s.Versante Software Technologies Pvt Ltd, Hyderabad for the second year 2017-18 - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT**

G.O.Rt.No. 21

**Dated: 10-02-2021
Read the following:**

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:30.01.2018 of M/s.Versante Software Technologies Pvt Ltd, Hyderabad.
4. Minutes of the 14th CCITI meeting held on 28.03.2018.
5. G.O.Rt.No.57, ITE&C (Promotions) Dept, Dated:18.07.2018.
6. Application dt:08.08.2018 of M/s.Versante Software Technologies Pvt Ltd, Hyderabad.
7. Minutes of the 16th CCITI meeting held on 22.11.2018.
8. BRO.No.1471, Finance (EBS.I) Department dt:05.12.2020.
9. U.O.Note.No.ITEC-12/BDGT/6/2020, ITE&C Dept, dt:10.12.2020.

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Versante Software Technologies Pvt Ltd, Hyderabad vide reference 6th read above has submitted an application for reimbursement of lease rental subsidy incentive for the second year 2017-18. The company has taken 4088 sq.ft office space on lease/rent for undertaking IT activity at 3B, Uptown Cyberabad Building, Ayyappa Society, Madhapur, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The lease rental subsidy for the first year 2016-2017 was released to M/s.Versante Software Technologies Pvt Ltd vide reference 5th read above.

4. The company has applied for the second year 2017-18. The total lease rental paid by the company is Rs.5,54,213/-. 25% of the total amount comes to Rs.1,38,553/-. As such, the company is eligible for reimbursement of Lease rentals of Rs.1,38,553/-.

5. The 16th CCITI vide reference 7th read above has recommended that M/s.Versante Software Technologies Pvt Ltd, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.1,38,553/- only for the second year 2017-18.

6. In the reference 8th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2020-2021, under the Head of Account:330 - Subsidies for an amount of Rs.14,00,00,000/- (Rupees Fourteen Crores only).

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7. Taking into consideration the recommendations of CCITI vide reference 7th read above, Government after careful consideration, hereby sanction and release an amount of Rs.1,38,553/- (Rupees One Lakh Thirty Eight Thousand Five Hundred and Fifty Three only) in favour of M/s. Versante Software Technologies Pvt Ltd towards Lease Rental Subsidy for the second year 2017-18.

8. The amount sanctioned in Para.7 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

9. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.1,38,553/- (Rupees One Lakh Thirty Eight Thousand Five Hundred and Fifty Three only) sanctioned in Para.7 above and arrange for payment duly deducting the TDS in favour of M/s. Versante Software Technologies Pvt Ltd, Hyderabad.

10. M/s. Versante Software Technologies Pvt Ltd, Hyderabad shall submit advance stamped receipt for Rs.1,38,553/- (Rupees One Lakh Thirty Eight Thousand Five Hundred and Fifty Three only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT**

To
M/s. Versante Software Technologies Pvt Ltd, 3B, Uptown Cyberabad Building, Ayyappa Society, Madhapur, Hyderabad
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
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// FORWARDED : : BY ORDER //

SECTION OFFICER